

FOR IMMEDIATE RELEASE
(Friday, May 14, 1971)

CALGARY, ALBERTA: -- Scurry-Rainbow Oil Limited announced today the financial results of operations for the first half of its 1971 fiscal year.

<u>Consolidated</u>	<u>Six months ended March 31</u>		Increase (decrease)
	1971	1970	
Net production			
Crude oil - barrels per day	7,525	7,575	(1%)
Natural gas - mcf per day	12,510	10,460	20%
Sales revenue	\$4,170,000	\$3,823,000	9%
Cash flow from operations	2,581,000	2,399,000	8%
per share	99.2¢	92.2¢	
Depletion, depreciation and other charges	2,021,000	1,854,000	9%
Net earnings after all charges	\$ 560,000	\$ 545,000	3%
per share	21.5¢	20.9¢	
Shares outstanding	2,601,761	2,601,761	—

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